

B25C (Official Form 25C) (12/08)

United States Bankruptcy Court
Northern District of Georgia

In re David and Verda DiCorte Revocable Trust

Debtor(s)

Case No. 16-60447
Chapter 11

Small Business Case under Chapter 11

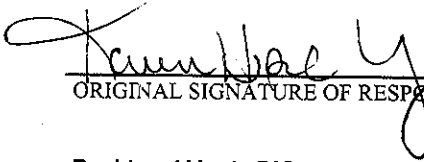
SMALL BUSINESS MONTHLY OPERATING REPORT

Month: Sept 2017
Line of Business: Business Trust

Date Filed: 9/16/17
NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

David and Verda DiCorte Revocable Trust
PRINTED NAME OF RESPONSIBLE PARTY

QUESTIONNAIRE: (All questions to be answered on behalf of the debtor.)

- | | YES | NO |
|---|-------------------------------------|-------------------------------------|
| 1. IS THE BUSINESS STILL OPERATING? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. DID YOU PAY YOUR EMPLOYEES ON TIME? | <input type="checkbox"/> <u>N/A</u> | <input type="checkbox"/> |
| 4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH? | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

☐

☒

B25C (Official Form 25C) (12/08) - Cont.

2

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 7,040.37

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month

\$ 17,588.62

Cash on Hand at End of Month

\$ 17,648.15

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU

TOTAL \$ 17,648.15

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 6,980.84

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ 7,040.37

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ 6,980.84

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH \$ 59.53

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ Ø

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ Ø

(Exhibit E)

B25C (Official Form 25C) (12/08) - Cont.

3

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

0

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ <u>7,000.00</u>	\$ <u>7,040.37</u>	\$ <u>40.37</u>
EXPENSES	\$ <u>6,000.00</u>	\$ <u>6,980.84</u>	\$ <u>-980.84</u>
CASH PROFIT	\$ <u>1,000.00</u>	\$ <u>59.53</u>	\$ <u>-940.47</u>

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:

\$ 7000.00

TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:

\$ 6500.00

TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:

\$ 500.00

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

EXHIBIT B

09/28 DEPOSIT \$ 7,040.37

RENT FROM LITTLE \$ 1,323.32

RENT FROM LITTLE

\$1,177.00

REIMB FOR ELECTRIC

\$ 146.32

RENT FROM GRAND \$ 1,605.00

SIGNAGE \$ 300.00

SIGNAGE BONUS

\$ 201.05

ADDITIONAL BAY

\$ 300.00

ADDITIONAL RENT FROM
LITTLE ROAD STORAGE \$ 3,311.00

EXHIBIT C

SEPTEMBER 2017

ACCOUNT # 1000197654493 -- DIP ACCOUNT SUNTRUST BANK

09/01/2017	5325	\$	319.00	BOCC
09/01/2017	5326	\$	387.00	PASCO COUNTY TAX COLLECTOR
09/01/2017	5327	\$	200.00	PASCO COUNTY TAX COLLECTOR
09/01/2017	5328	\$	5,064.00	GREENWICH INVESTORS, XLIV
09/01/2017	5329	\$	500.00	GREENWICH INVESTORS, XLIV
09/01/2017	5330	\$	234.00	FLORIDA DEPT OF REVENUE
09/05/2017	5331	\$	146.32	WITHLACOOCHEE ELECTRIC
09/07/2017	ACH	\$	34.00	REPUBLIC SERVICES/GARBAGE
09/14/2017	5350	\$	96.52	US DEPARTMENT OF TREASURY

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

Page 1 of 3
36/E00/0175/0/11
1000197654493
09/30/2017
0000



Account Statement

DAVID & VERDA DICORTE REVOCABL TRUST DIP
DEBTOR IN POSSESSION OPERATING ACCT
CASE # 16-60447-MGD
931 MONROE DR NE
#A-102319
ATLANTA GA 30308-1793

Questions? Please call
1-800-786-8787

Get more out of your SunTrust relationship.
Now is your chance to see what's different when you work with SunTrust for your merchant services needs. SunTrust Merchant Services can help you focus on your customers, employees and bottom line. Best of all, with your existing checking account and merchant services all in one place, you may simplify your day, which could save you time and money. For more information call 866.958.6211 or visit suntrustmerchantservices.com.

Account Summary	Account Type	Account Number	Statement Period
	PRIMARY BUSINESS CHECKING	1000197654493	09/01/2017 - 09/30/2017

Description	Amount	Description	Amount
Beginning Balance	\$17,588.62	Average Balance	\$14,048.41
Deposits/Credits	\$7,040.37	Average Collected Balance	\$13,813.74
Checks	\$6,946.84	Number of Days in Statement Period	30
Withdrawals/Debits	\$34.00		
Ending Balance	\$17,648.15		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	09/28	7,040.37		DEPOSIT				

Deposits/Credits: 1

Total Items Deposited: 3

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	5325	319.00	09/25	5328	5,064.00	09/11	5331	146.32	09/13
	5326	387.00	09/20	5329	500.00	09/11	*5350	96.52	09/26
	5327	200.00	09/20	5330	234.00	09/15			

Checks: 8

* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	09/07	34.00		ELECTRONIC/ACH DEBIT REPUBLICSERVICES RSIBILLPAY 307621019389

Withdrawals/Debits: 1

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	17,588.62	17,588.62	09/20	11,023.30	11,023.30
	09/07	17,554.62	17,554.62	09/25	10,704.30	10,704.30
	09/11	11,990.62	11,990.62	09/26	10,607.78	10,607.78
	09/13	11,844.30	11,844.30	09/28	17,648.15	10,608.15
	09/15	11,610.30	11,610.30	09/29	17,648.15	17,648.15

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.



Account Statement

DAVID & VERDA DICORTE REV. TRUST
DEBTOR IN POSSESSION OPERATING ACCT
CASE # 18-0377-AJCD
931 MONROE DR. NE
ATLANTA, GA 30306

2006-3 04-10-06 5325

DATE 9/1/07

PAY TO THE ORDER OF BOCC \$319.00

Three Hundred Nineteen & 00/100ths

SUM MUST EQUAL TOTAL DEBTS

3505.10 3505.10 3505.10

MEN 3505.10 3505.10 3505.10

-CASE 1000 104: 1000197654493- 5325

Ck # 5325	09/25	\$319.00
-----------	-------	----------

DAVID & VERDA DIGICOTE REV. TRUST
TRUSTEE IN POSSESSION OPERATING ACCT
CARE # 10-0047-8000
591 MONROE DR. NE
FARMINGDALE, GA 30053

DATE 9/1/77

5329

PAID TO: Greenwich Trust Co. N.Y. Trust 2057 \$500.00
Five Hundred & 00/100 DOLLARS

SUN TRUST ACH NY 05100104
MEMO 1021 490000334

100010001000197554493 5329

Ck # 5329	09/11	\$500.00
-----------	-------	----------

DAVID & VERDA DICORTE REV. TRUST
DEBTOR IN POSSESSIONS OPERATING ACCT
CASE # 18-0047-1532
921 WILMORE DR NE
A-002319
ATLANTA, GA 30309

P.

DATE 9/1/17

5326

WAY TO THE
DOUGH OF Passco County Tax Collector \$357.⁰⁰

Texas Hunting English Sinner 09/100 DOLLARS @ 1000

SUNTRUST ACH RT 00100104
05 261010030107000000 K Annual Bk Y

0006100010101000197654493# 5326

Ck # 5326	09/20	\$387.00
-----------	-------	----------

DAVID & VERDA DICORTE REV. TRUST
DEBTOR IN POSSESSION OPERATING ACCT
CASE # 18-044-PHED
C/O MONROE CTR. NE
P.A. 100219
ATLANTA, GA 30308

3ch 6-10-19
DATE 9/1/17

5330

PAY TO THE ORDER OF F. DOR \$234.⁰⁰
Two Hundred Thirty Four & 00/100 DOLLARS & 00/100

SUNTRUST ADVANTAGE DEBITCARD

1006 1000 1041 1000 1976544930 5330

Ck # 5330	09/15	\$234.00
-----------	-------	----------

DAVID & VERDA DICORTE REV. TRUST
DEBTOR IN POSSESSION OPERATING ACCT.
CASE # 14-0447-1400
271 MONROIE DR NE
8 A-102318
ATLANTA GA 30308

01-09-93 5327

DATE 9/1/93

PAY TO THE ORDER OF Peeco County Tax Collector \$ 200.00
Two Hundred & 00/100 &c DOLLARS @ 100

SUNTRUST
MEMO # 35-2546-0000-030000 Known then by
100100010410000197654493# 5327

Ck # 5327	09/20	\$200.00
-----------	-------	----------


DAVID & VERDA DICORTE REV. TRUST
DEBTOR IN POSSESSION OPERATING ACCT
CASE # 18-0547-AJ03
511 MONROE DR NE
FARMHURST
ATLANTA, GA 30309

8-10-1919

5331

DATE 9/5/17

PAY TO THE ORDER OF Northlakes Electric \$[46.32]
One Hundred Forty Six & 32/100 DOLLARS @ ==

 SUNTRUST ACH RT 08 1000104

MEMO Kevin Kelly

⑆106⑆000104⑆1000197654493⑆5331

Ck # 5331	09/13	\$146.32
-----------	-------	----------

DAVID & VERDA DICORTE REV. TRUST
 DEBITOR IN POSSESSION OPERATING ACCT
 CASE # 16 8847-8802
 291 MONROE DR. NE
 #A-102319
 ATLANTA GA 30308

DATE 9/11/77

5328

PAID BY TYPE Greenwich Trust Co. Trust \$5,004.00
 DEDUCTED BY Five Thousand Sixty Four 00 DOLLARS @ 100%

SIN TRUST ACCT# IN DEBITOR
 102199000054 Kumbha Y.

MEMO # 0610001041000197654473# 5328

Ck # 5328	09/11	\$5,064.00
-----------	-------	------------

DAVID A VERDA INCORP REY. TRUST
DEPTOR IN POSSESSION OPERATING ACCT
CASE # 18-00447-AMGD
NOT NOTICE FOR RE
A-10218
ATLANTA, GA 30308

United States Treasury

DATE 9/14/17

5350

PAY TO THE ORDER OF US Dept of Treasury \$ 96.52

134 Ninety Six & 52/100 xx

DOLLARS @ 100

SUNTRUST

ACH PAY INFORMATION

xx1306 BARRY H 6047450

Twelve

1006100010410000197654493# 5350 0000009652#

Ck # 5350	09/26	\$96.52
-----------	-------	---------